

Important transition within Babcock Wanson Group

November, 24th 2025

As part of Babcock Wanson Group growth, Christophe de Maistre has been appointed as the new Group CEO.

Christophe brings to the group an extensive background in the energy management, proven executive experience and a recognized ability to lead complex organization through sustained growth and transformation.

The Board wish to express its sincere thanks to Cyril Fournier-Montgieux, who has served as CEO since 2005. Under its leadership, the company has reinforced its operational performance, expanded its market presence and undertaken significant development initiatives.

The appointment of Christophe de Maistre marks the beginning of a new chapter in the company development.

Christophe joins the Group with a clear mission and a strong conviction: to **accelerate our shift towards electric and low-carbon solutions**, a core pillar of our long-term strategy, and to bring our teams and recent acquisitions together as a **unified European platform**.

This change reflects our confidence in the future. What remains unchanged is our trust in our teams, our shared values and in our customers.

We are convinced that Christophe's leadership and experience will bring new momentum to our journey.

This communication is made under the authority of the board of directors of Babcock Wanson Group.

About Babcock Wanson Group

Babcock Wanson Group is a leading international actor for the energy transition, supplying equipment and solutions for industrial boiler rooms. With over 100 years of experience, the Group provides tailor-made solutions to reduce energy consumption and environmental impact for its customers.

Today, the Group is organized around 3 **Business Units**, with a geographical presence in **14 countries**, each of them is supported by subsidiaries or brands (Babcock Wanson, Parat, VKK Standardkessel, Standard Fasel, PBS Power Equipment, Thermigas, Donau Carbon Technologies) capable of meeting all the needs of our customers for both products and Services solutions.

Today, the Group employs 1.200 talents and has a turnover of 302 Mio€ (consolidated 2024)

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